

# CIFA syllabus

## Educational Component of CIFA Designation

The study material of the Certified International Financial Accountant - CIFA - program is developed based on most common accounting practices and in line with the IFRS. It provides adequate educational route to achieve CIFA designation for professional accountants.

## Educational Route

The CIFA program is designed based on key accounting standards of most generally adopted accounting practices under the IFRS; it includes presenting the concepts in illustrative diagrams, along with a sample of multiple choice questions. It is tailored to meet the specific goals and objectives of professional accountants.

The program is an advanced concept of accounting practices in line with the IFRS, and the candidates who will study the CIFA should have adequate knowledge of the fundamentals of financial accounting practices.

The candidates who study CIFA program and pass the CIFA examination, along with possessing the relevant educational background, will satisfy the educational component requirements of the CIFA. Further, the CIFA candidates should possess at least two years of experience in accounting and/or other relevant work experiences, such as audit. Accordingly, members with CIFA designation are expected to possess adequate knowledge and experience in proper accounting practices.



## Key Course Topics

- IASB Framework
- Financial Accounting Concepts
- Financial Statements
- Inventories
- Property, Plant, and Equipment
- Investment Property
- Financial Instruments
- Investments in Associates and Joint Ventures
- Consolidated Financial Statements
- Construction Contracts and Borrowing Costs
- Intangible Assets
- Revenue
- Earnings Per Share
- Impairment of Assets
- Income Taxes

## How to Become a Certified International Financial Accountant

To become a CIFA, a candidate must meet the following requirements:

- Maintain continuous active membership with the ICBC.
- Pass the CIFA examination – passing grade is at least 70 out of 100.
- At least two years' experience in accounting or other related fields – i.e. audit, finance, investment, business consultancy, and economic research.
- Fulfill the requirements of the CPE (Continuous Profession Education) program of the CIFA.

## Interested in taking this course?

CIFA application fees are USD\$400.00

Complete the attached application form and return it to our administrative office at [info@theicbc.org](mailto:info@theicbc.org)